

Donear/SECD/SE/2025-26/040

November 13, 2025

To,
The Manager,
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai – 400 001

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 512519

Symbol: DONEAR

Dear Sir / Madam,

Sub: Outcome of Board Meeting of Donear Industries Limited [“the Company”] held on November 13, 2025.

Pursuant to Regulations 30, 33, 42 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), read with various circulars issued by the Securities and Exchange Board of India and Stock Exchanges, the Board of Directors of the Company at its meeting held on November 13, 2025, *inter-alia*, considered the following matters:

1. Financial Results :

Approved the Un-Audited Standalone and Consolidated Financial Results for the Quarter and half yearly ended September 30, 2025, along with half yearly balance sheets, half yearly cash flow and the reports of Auditors thereon pursuant to Regulation 33 of SEBI Listing Regulations. The copy of Financial Result along with audit report are enclosed herewith as Annexure A.

Pursuant to regulation 33 of SEBI Listing Regulations, we hereby declare that the statutory Auditors have issued audit report with an **unmodified opinion** on the Financial Results of the Company for the Quarter and half year ended September 30, 2025.

Further, pursuant to the provisions of Regulation 47 of the SEBI Listing Regulations, an extract of the aforementioned Financial Result would be published in the newspapers in accordance with the SEBI Listing Regulations, and the same will be made available on the Company's website at www.donear.com.

The meeting of Board of Directors of the Company commenced at 18:04 p.m. and concluded at 19:30 p.m.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For Donear Industries Limited

Rajendra Agarwal
Managing Director
DIN: 00227233



Encl: as above

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in lakhs) (Except EPS)

S. No.		STANDALONE										CONSOLIDATED									
		Quarter Ended		Six Months Ended		Year Ended		Quarter Ended		Six Months Ended		Year Ended									
Particulars		(Unaudited) 30-09-2025	(Unaudited) 30-06-2025	(Unaudited) 30-09-2024	(Unaudited) 30-09-2025	(Unaudited) 30-09-2024	(Audited) 31-03-2025	(Unaudited) 30-09-2025	(Unaudited) 30-06-2025	(Unaudited) 30-09-2024	(Unaudited) 30-09-2025	(Unaudited) 30-06-2025	(Unaudited) 30-09-2024	(Unaudited) 30-09-2025	(Unaudited) 30-06-2025	(Unaudited) 30-09-2024	(Unaudited) 30-09-2025	(Unaudited) 30-06-2025	(Unaudited) 30-09-2024	(Audited) 31-03-2025	
1	Income:																				
	(a) Revenue from Operations	23,691.52	19,631.61	20,986.61	43,323.13	40,886.72	91,369.78	23,691.52	19,631.61	20,986.61	43,323.13	40,886.72	91,369.78	23,691.52	19,631.61	20,986.61	43,323.13	40,886.72	91,369.78	21,442.15	
	(b) Other Income	300.31	101.01	281.43	401.32	437.34	727.91	300.31	101.01	281.43	401.32	437.34	727.91	300.31	101.01	281.43	401.32	437.34	727.91	727.91	
	Total Income	23,991.83	19,732.62	21,268.04	43,724.45	41,324.06	92,097.69	23,991.83	19,732.62	21,268.04	43,724.45	41,324.06	92,097.69	23,991.83	19,732.62	21,268.04	43,724.45	41,324.06	92,097.69	21,442.15	
2	Expenses:																				
	a) Cost of Materials consumed	7,433.42	7,692.22	7,307.73	15,125.64	13,671.81	29,344.81	7,433.42	7,692.22	7,307.73	15,125.64	13,671.81	29,344.81	7,433.42	7,692.22	7,307.73	15,125.64	13,671.81	29,344.81	21,442.15	
	b) Purchase of Stock-in-trade	4,694.74	3,082.66	4,560.76	7,777.40	10,002.69	21,442.15	4,694.74	3,082.66	4,560.76	7,777.40	10,002.69	21,442.15	4,694.74	3,082.66	4,560.76	7,777.40	10,002.69	21,442.15	21,442.15	
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(177.53)	(1,192.67)	(968.57)	(1,370.20)	(2,502.14)	(2,006.69)	(177.53)	(1,192.67)	(968.57)	(1,370.20)	(2,502.14)	(2,006.69)	(177.53)	(1,192.67)	(968.57)	(1,370.20)	(2,502.14)	(2,006.69)	21,442.15	
	d) Employee Benefits Expenses	2,602.88	2,273.70	2,202.77	4,876.58	4,364.23	9,132.11	2,602.88	2,273.70	2,202.77	4,876.58	4,364.23	9,132.11	2,602.88	2,273.70	2,202.77	4,876.58	4,364.23	9,132.11	21,442.15	
	e) Finance Costs	999.04	887.84	862.85	1,686.87	1,599.44	3,223.25	999.04	887.84	862.85	1,686.87	1,599.44	3,223.25	999.04	887.84	862.85	1,686.87	1,599.44	3,223.25	21,442.15	
	f) Depreciation and Amortisation expenses	344.75	319.78	296.69	664.53	573.98	1,311.03	344.75	319.78	296.69	664.53	573.98	1,311.03	344.75	319.78	296.69	664.53	573.98	1,311.03	21,442.15	
	g) Other expenses	6,101.78	5,657.58	5,706.42	11,759.36	11,110.08	25,188.02	6,101.78	5,657.58	5,706.42	11,759.36	11,110.08	25,188.02	6,101.78	5,657.58	5,706.42	11,759.36	11,110.08	25,188.02	21,442.15	
	Total Expenses	21,999.09	18,521.10	19,968.65	40,520.19	38,820.09	87,634.68	21,999.09	18,521.10	19,968.65	40,520.19	38,820.09	87,634.68	21,999.09	18,521.10	19,968.65	40,520.19	38,820.09	87,634.68	21,442.15	
3	Profit / (loss) from ordinary activities before Exceptional Items (1-2)	1,992.74	1,211.52	1,299.39	3,204.26	2,503.97	4,463.01	1,992.74	1,211.52	1,299.39	3,204.26	2,503.97	4,463.01	1,992.74	1,211.52	1,299.39	3,204.26	2,503.97	4,463.01	21,442.15	
4	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21,442.15	
5	Profit / (loss) before taxes (3 +/- 4)	1,992.74	1,211.52	1,299.39	3,204.26	2,503.97	4,463.01	1,992.74	1,211.52	1,299.39	3,204.26	2,503.97	4,463.01	1,992.74	1,211.52	1,299.39	3,204.26	2,503.97	4,463.01	21,442.15	
6	Taxes Expense:																			21,442.15	
	- Current tax	629.36	337.68	257.17	967.04	644.84	1,355.00	629.36	337.68	257.17	967.04	644.84	1,355.00	629.36	337.68	257.17	967.04	644.84	1,355.00	21,442.15	
	- Deferred tax	123.69	(7.14)	(15.16)	116.55	(76.80)	(157.37)	123.69	(7.14)	(15.16)	116.55	(76.80)	(157.37)	123.69	(7.14)	(15.16)	116.55	(76.80)	(157.37)	21,442.15	
	- Income Tax for earlier years	-	-	-	-	-	76.56	-	-	-	-	-	76.56	-	-	-	-	-	-	21,442.15	
	Total Taxes Expense	753.06	330.54	242.01	1,083.59	568.04	1,274.19	753.06	330.54	242.01	1,083.59	568.04	1,274.19	753.06	330.54	242.01	1,083.59	568.04	1,274.19	21,442.15	
7	Profit / (loss) after tax (5 +/- 6)	1,239.68	880.98	1,057.38	2,120.67	1,935.93	3,188.82	1,239.68	880.98	1,057.38	2,120.67	1,935.93	3,188.82	1,239.68	880.98	1,057.38	2,120.67	1,935.93	3,188.82	21,442.15	
8	Add/(less) : Share of Profit/(loss) of Associate Company	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21,442.15	
9	Profit / (loss) for the period (7 +/- 8)	1,239.68	880.98	1,057.38	2,120.67	1,935.93	3,188.82	1,239.68	880.98	1,057.38	2,120.67	1,935.93	3,188.82	1,239.68	880.98	1,057.38	2,120.67	1,935.93	3,188.82	21,442.15	
10	Other Comprehensive Income, net of income taxes																			21,442.15	
	A. (i) Items that will be reclassified to Profit or Loss	(20.00)	2.87	(2.93)	(17.13)	(1.35)	(9.10)	(20.00)	2.87	(2.93)	(17.13)	(1.35)	(9.10)	(20.00)	2.87	(2.93)	(17.13)	(1.35)	(9.10)	21,442.15	
	(ii) Income tax relating to Items that will be reclassified to profit or loss	5.03	(0.72)	0.74	4.31	0.34	2.29	5.03	(0.72)	0.74	4.31	0.34	2.29	5.03	(0.72)	0.74	4.31	0.34	2.29	21,442.15	
	B. (i) Items that will not be reclassified to Profit or Loss	(20.33)	(20.33)	15.22	(40.66)	10.15	(81.31)	(20.33)	(20.33)	15.22	(40.66)	10.15	(81.31)	(20.33)	(20.33)	15.22	(40.66)	10.15	(81.31)	21,442.15	
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	5.12	5.12	(3.83)	10.23	(2.55)	20.46	5.12	5.12	(3.83)	10.23	(2.55)	20.46	5.12	5.12	(3.83)	10.23	(2.55)	20.46	21,442.15	
	Total Other Comprehensive Income, net of income taxes	(30.18)	(13.07)	9.20	(43.24)	6.59	(67.66)	(30.18)	(13.07)	9.20	(43.24)	6.59	(67.66)	(30.18)	(13.07)	9.20	(43.24)	6.59	(67.66)	21,442.15	
11	Total Comprehensive Income for the period (9 +/- 10)	1,209.51	867.91	1,066.58	2,077.42	1,942.52	3,121.16	1,209.51	867.91	1,066.58	2,077.42	1,942.52	3,121.16	1,209.51	867.91	1,066.58	2,077.42	1,942.52	3,121.16	21,442.15	
12	Paid-up equity share capital (Face value of Rs 2/- per share)	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	21,442.15	
13	Other Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22,429.68	
14	Earning per share (Face value Rs 2/- each) (not annualised)	2.38	1.69	2.03	4.08	3.72	6.13	2.38	1.69	2.03	4.08	3.72	6.13	2.38	1.69	2.03	4.08	3.72	6.13	21,442.15	
	Basic Diluted EPS																			21,442.15	

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 13, 2025. The Statutory Auditor of the Company have carried out limited review of the financial result.
- The company operates in single segment only i.e. "Textiles Manufacturing" and therefore disclosure requirement of Indian Accounting Standard (IND AS - 108) "Segment Reporting" is not applicable.
- Corresponding figures of the previous quarter/Half year/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.

Place: Mumbai
Date: 13th November, 2025



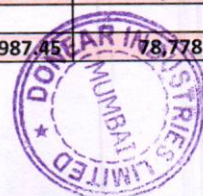
For Donear Industries Limited
Rajendra V. Agarwal
Managing Director
DIN No. 00227233

DONEAR INDUSTRIES LIMITED

Registered Office: "Donear House", 8th Floor, Plot No A 50, Road No 1 MIDC, Andheri East, Mumbai-400 093

CIN : L99999MH1987PLC042076 Website : www.donear.com Email: info@donear.com

STATEMENT OF ASSETS AND LIABILITIES				(Rs.in lakhs)	
Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 30.09.2025	As at 31.03.2025	As at 30.09.2025	As at 31.03.2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	ASSETS :				
1	Non - Current Assets :				
(a)	Property, Plant and Equipment	7,851.15	8,174.11	7,851.15	8,174.11
(b)	Capital Work-in-progress	1,278.39	1,118.74	1,278.39	1,118.74
(c)	Investment Property	1,235.68	1,324.65	1,235.68	1,324.65
(d)	Other Intangible Assets	96.30	110.00	96.30	110.00
(e)	Financial Assets				
(i)	Investment	760.42	760.42	759.28	758.03
(ii)	Other Financial Assets	816.63	621.72	816.63	621.72
(f)	Deferred Tax Assets	328.92	430.93	328.92	430.93
(g)	Other Tax Assets (Net)	193.50	164.22	193.50	164.22
(h)	Other Non-Current Assets	595.44	867.99	595.44	867.99
	Sub- total - Non - Current Assets	13,156.43	13,572.78	13,155.29	13,570.39
2	Current Assets :				
(a)	Inventories	39,017.38	36,307.24	39,017.38	36,307.24
(b)	Financial Assets				
(i)	Trade Receivables	20,575.79	21,395.93	20,575.79	21,395.93
(ii)	Cash and Cash Equivalents	168.90	189.62	168.90	189.62
(iii)	Bank balances other than (ii) above	932.80	808.70	932.80	808.70
(iv)	Other Financial Assets	130.02	235.81	130.02	235.81
(c)	Other Current Assets	6,006.11	6,268.66	6,006.11	6,268.66
	Sub- total - Current Assets	66,831.02	65,205.96	66,831.02	65,205.96
	TOTAL- ASSETS	79,987.45	78,778.74	79,986.31	78,776.35
B	EQUITY AND LIABILITIES :				
1	EQUITY :				
(a)	Equity share capital	1,040.00	1,040.00	1,040.00	1,040.00
(b)	Other Equity	24,509.49	22,432.07	24,508.35	22,429.68
	TOTAL- EQUITY	25,549.49	23,472.07	25,548.35	23,469.68
2	LIABILITIES :				
(I)	Non Current Liabilities :				
(a)	Financial Liabilities				
(i)	Non Current Borrowings	257.54	512.74	257.54	512.74
(ii)	Other Financial Liabilities	3,670.24	3,506.38	3,670.24	3,506.38
(b)	Other Non Current Liabilities	137.32	107.80	137.32	107.80
	Sub- total - Non- Current Liabilities	4,065.10	4,126.92	4,065.10	4,126.92
(II)	Current liabilities :				
(a)	Financial Liabilities				
(i)	Current Borrowings	39,476.29	38,456.55	39,476.29	38,456.55
(ii)	Trade Payables	7,292.01	8,796.35	7,292.01	8,796.35
(iii)	Other Current Financial Liabilities	67.76	61.42	67.76	61.42
(b)	Other Current Liabilities	922.05	2,288.00	922.05	2,288.00
(c)	Provisions	623.04	527.74	623.04	527.74
(d)	Current Tax Liabilities (Net)	1,991.70	1,049.69	1,991.70	1,049.69
	Sub- total - Current Liabilities	50,372.86	51,179.75	50,372.86	51,179.75
	TOTAL- LIABILITIES	54,437.96	55,306.67	54,437.96	55,306.67
	TOTAL- EQUITY AND LIABILITIES	79,987.45	78,778.74	79,986.31	78,776.35



CASH FLOW STATEMENT

(Rs.in lakhs)

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		As at 30.09.2025	As at 30.09.2024	As at 30.09.2025	As at 30.09.2024
I	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit before Tax as per Statement of Profit & Loss	3,204.26	2,503.97	3,203.12	2,503.56
	Adjustments for				
(a)	Depreciation/Amortisation	664.53	573.98	664.53	573.98
(b)	Interest Expenses	1,582.07	1,494.72	1,582.07	1,494.72
(c)	Interest Income	(21.50)	(35.35)	(21.50)	(35.35)
(d)	(Profit) / Loss on disposal of Property, Plant and Equipment	(22.95)	(0.01)	(22.95)	(0.01)
(e)	Property, Plant and Equipment Written Off	-	0.25	-	0.25
(f)	Allowance for Expected credit Loss	328.44	181.75	328.44	181.75
(g)	Bad Debts Recovered	-	-	-	-
(h)	Fair Valuation of Forward Contract through FVOCI	(17.13)	(1.35)	(17.13)	(1.35)
(i)	Unrealised Foreign Exchange rate Differences (Net)	121.29	(29.86)	121.29	(29.86)
(j)	Ind AS adjustments	(53.67)	(112.30)	(53.67)	(112.30)
(k)	Share of Associate Company	-	-	1.14	0.41
(l)	Sundry Balance written Off / (Back) (Net)	82.95	6.81	82.95	6.81
	Operating Profit before Working Capital Changes	5,868.29	4,582.61	5,868.29	4,582.61
	Adjustments for				
(a)	(Increase) / Decrease in trade and other receivables	568.63	(4,986.25)	568.63	(4,986.25)
(b)	(Increase) / Decrease in inventories	(2,710.13)	(3,610.46)	(2,710.13)	(3,610.46)
(c)	Increase / (Decrease) in trade, other Payables and provisions	(2,571.12)	1,028.91	(2,571.12)	1,028.91
	Cash Generated from operations	1,155.67	(2,985.19)	1,155.67	(2,985.19)
(a)	Direct Taxes Paid (net of Refunds)	(54.32)	(56.02)	(54.32)	(56.02)
	Net Cash generated from / (used in) Operating Activities	1,101.35	(3,041.21)	1,101.35	(3,041.21)
II	CASH FLOW FROM INVESTING ACTIVITIES				
(a)	Purchase Of Property, Plant And Equipment And Intangible Assets	(133.54)	(1,509.10)	(133.54)	(1,509.10)
(b)	Sales Proceeds Of Property, Plant And Equipment	50.14	-	50.14	-
(c)	Fixed Deposits with Bank	(20.10)	503.20	(20.10)	503.20
(d)	Interest Income Received	21.50	116.42	21.50	116.42
	Net Cash generated from / (used in) Investing Activities	(82.00)	(889.48)	(82.00)	(889.48)
III	CASH FLOW FROM FINANCING ACTIVITIES				
(a)	Proceeds / (Repayment) from / of Non Current Borrowings (net)	(255.20)	(438.04)	(255.20)	(438.04)
(b)	Proceeds / (Repayment) from / of Current Borrowings (net)	901.00	5,886.12	901.00	5,886.12
(c)	Interest paid	(1,582.07)	(1,494.72)	(1,582.07)	(1,494.72)
	Net Cash generated from / (used in) Financing Activities	(936.27)	3,953.36	(936.27)	3,953.36
	Net Increase / (Decrease) in Cash and Cash Equivalents (I+II+III)	83.08	22.67	83.08	22.67
	Add : Cash and Cash Equivalents at the beginning of the period	190.71	18.66	190.71	18.66
	Cash and Cash Equivalents at the end of the period	273.79	41.33	273.79	41.33
	Cash and Cash Equivalent as per above comprises of the following				
	Cash and Cash Equivalents	273.99	40.30	273.99	40.30
	Unpaid Dividend	-	1.27	-	1.27
	Unrealised translation gain/(loss)	(0.20)	(0.25)	(0.20)	(0.25)
	Balance as per statement of Cash Flow	273.79	41.33	273.79	41.33

On behalf of the Board of Directors



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Rajendra V. Agarwal
Managing Director
DIN No. 00227233

Place: Mumbai
Date: 13th November 2025

ML BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

REVIEW REPORT

To

The Board of Directors of

DONEAR INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **DONEAR INDUSTRIES LIMITED** ("Company") for the quarter and half year ended September 30, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



M L BHUWANIA AND CO LLP
CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
FRN: 101484W / W100197



Ashishkumar Bairagra
Partner
Membership No. 109931
UDIN: 25109931BMIALT8396

Place: Mumbai
Date: November 13, 2025



M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED CONSOLIDATED QUARTERLY FINANCIAL RESULTS OF DONEAR INDUSTRIES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

REVIEW REPORT

To

The Board of Directors of

DONEAR INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. **DONEAR INDUSTRIES LIMITED** (Holding Company) and its associate for the quarter and half year ended September 30, 2025 ("the statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2013 as amended ('Listing Regulations').
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

We also performed procedures in accordance with the Circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India ("SEBI") under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The statement includes the results of the Associate Company i.e. Neo Stretch Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consolidation of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (IND AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the unaudited interim financial results of associate for the quarter and half year ended as on September 30, 2025, which includes the group share of loss of amounting Rs. 0.73/- lakhs and amounting Rs. 1.14/- lakhs for the quarter and half year ended respectively. These unaudited interim financial results have been reviewed by other auditors whose independent auditor's review reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said associate is based on the review reports of such auditors and the procedures performed by us as stated in paragraph 3 above.
7. Our conclusion on the statement in respect of matters stated in para 6 is not modified with respect to our reliance on the work done and the reports of the other auditors

For and on behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
FRN: 101484W/W100197

Ashishkumar Bairagra
Partner
Membership No. 109931
UDIN: 25109931BMIALU1644

Place: Mumbai
Date: November 13, 2025



Donear/SECD/SE/2025-26/040

November 13, 2025

To,
The Manager,
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai - 400 001

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 512519

Symbol: DONEAR

Dear Sir / Madam,

Sub: Declaration regarding Auditor's Report with unmodified opinion.

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby declares that M/ s M L Bhuvania And Co LLP, Chartered Accountants, the Statutory Auditors of the Company have issued the Audit Report with unmodified opinion on the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and half year ended September 30, 2025.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For Donear Industries Limited

Rajendra Agarwal
Managing Director
DIN : 00227233

