

Donear/SECD/SE/2023-24/006

April 18, 2023

To,
The Manager,
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai - 400 001

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 512519

Symbol: DONEAR

Sub: Revision in Credit Rating**Ref: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir / Madam,

India Ratings and Research (Ind-Ra) has revised the Outlook on Donear Industries Limited to Positive from Negative while affirming the Long-Term Issuer Rating at 'IND BBB-'.

The instrument-wise rating actions are given below:

Instrument Type	Size of Issue (million)	Rating/Outlook	Rating Action
Fund-based working capital limits	INR 2,800 (increased from INR 2,400)	IND BBB- /Positive	Affirmed; Outlook revised to Positive from Negative
Non-fund-based working capital limits	INR 140	IND A3	Affirmed
Term loans	INR 337 (increased from INR 16.7)	IND BBB- /Positive	Affirmed; Outlook revised to Positive from Negative

The aforesaid information will also be disclosed on the website of the Company at www.donear.com.

Kindly take the same on record.

Thanking You,
Yours faithfully,
For Donear Industries Limited

Sachin Gupta
Company Secretary & Compliance Officer
Membership No. F12500

