

Donear/SECD/SE/2024-25/035

November 13, 2024

To,
The Manager,
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai - 400 001

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 512519

Symbol: DONEAR

Sub: Outcome of Board Meeting of Donear Industries Limited ("the Company") held on Wednesday, November 13, 2024.

Dear Sir / Madam,

Pursuant to Regulation 30 & Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held today (i.e. **Wednesday, November 13, 2024**), inter-alia, considered and approved the Un-audited Financial Results of the Company for the quarter/half year ended September 30, 2024 as recommended by the Audit Committee along with Limited Review Report received from the M/s. Kanu Doshi Associates LLP, Chartered Accountants (Firm Registration No: 104746W/W100096), Statutory Auditors of the Company.

The meeting of the Board commenced at 05.00 p.m. and concluded at 06.00 p.m. The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in due course.

Kindly take the same in your record and acknowledge.

Thanking You,
Yours faithfully,

For Donear Industries Limited

SEJAL
ANUP
SHAH
Digitally signed by SEJAL ANUP 52141 Date: 2024.11.13 18:04:09 +05'30'



Sejal Shah
Company Secretary
Membership No: A55588

Encl.: As Above

DONEAR INDUSTRIES LIMITED
Registered Office: Donear House, 8th Floor, Plot No A 50, Road No 1 MIDC, Andheri East, Mumbai-400093
CIN : L99999MH1987PLC042076 Website : www.donear.com EMAIL ID: info@donear.com

UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2024

		STANDALONE						CONSOLIDATED			
		Quarter Ended			Six Months Ended		Year Ended	Quarter Ended		Six Months Ended	Year Ended
Sr. No.	Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024	30-09-2024	30-06-2024	30-09-2024	31-03-2024
		(Rs.in lakhs) (Except EPS)									
1	Income										
	(a) Revenue from Operations	20,986.61	19,900.11	16,996.82	40,886.72	35,018.71	79,914.31	20,986.61	19,900.11	40,886.72	79,914.31
	(b) Other Income	281.43	155.91	184.37	437.34	396.00	880.95	281.43	155.91	437.34	880.95
	Total Income	21,268.04	20,056.02	17,181.19	41,324.06	35,414.71	80,795.26	21,268.04	20,056.02	41,324.06	80,795.26
2	Expenses:										
	a) Cost of Materials consumed	7,307.73	6,364.08	6,330.94	13,671.81	12,270.52	25,225.90	7,307.73	6,364.08	13,671.81	25,225.90
	b) Purchase of Stock-in-trade	4,560.76	5,441.93	3,174.43	10,002.69	6,933.88	17,012.38	4,560.76	5,441.93	10,002.69	17,012.38
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(968.57)	(1,533.57)	(1,339.23)	(2,502.14)	(1,244.33)	(728.91)	(968.57)	(1,533.57)	(2,502.14)	(728.91)
	d) Employee Benefits Expenses	2,202.77	2,161.46	2,161.81	4,364.23	4,087.82	8,233.48	2,202.77	2,161.46	4,364.23	8,233.48
	e) Finance Costs	862.85	736.59	750.58	1,599.44	1,491.67	3,019.96	862.85	736.59	1,599.44	3,019.96
	f) Depreciation and Amortisation expense	296.69	277.29	296.91	573.98	578.76	1,204.27	296.69	277.29	573.98	1,204.27
	g) Other expenses	5,706.42	5,403.66	5,122.10	11,110.08	9,684.02	22,080.55	5,706.42	5,403.66	11,110.08	22,080.55
	Total Expenses	19,968.65	18,851.44	16,497.54	38,820.09	33,802.34	76,047.63	19,968.65	18,851.44	38,820.09	76,047.63
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	1,299.39	1,204.58	683.65	2,503.97	1,612.37	4,747.63	1,299.39	1,204.58	2,503.97	4,747.63
4	Exceptional Items	-	-	-	-	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 +/- 4)	1,299.39	1,204.58	683.65	2,503.97	1,612.37	4,747.63	1,299.39	1,204.58	2,503.97	4,747.63
6	Tax Expense										
	- Current tax	257.17	387.67	238.70	644.84	459.69	1,255.92	257.17	387.67	644.84	1,255.92
	- Deferred tax	(15.16)	(61.64)	(45.59)	(76.80)	(13.05)	20.38	(15.16)	(61.64)	(76.80)	20.38
	- Income Tax for earlier years	-	-	-	-	-	-	-	-	-	-
	Total Tax Expenses	242.01	326.03	193.11	568.04	446.64	1,276.30	242.01	326.03	568.04	1,276.30
7	Profit / (Loss) for the period (5 +/- 6)	1,057.38	878.55	490.54	1,935.93	1,165.73	3,471.33	1,057.38	878.55	1,935.93	3,471.33
8	Add/(Less) : Share of Profit/(loss) of Associate Company	-	-	-	-	-	-	(0.27)	(0.14)	(0.41)	(0.36)
9	Profit / (Loss) for the period (7 +/- 8)	1,057.38	878.55	490.54	1,935.93	1,165.73	3,471.33	1,057.11	878.41	1,935.52	3,470.97
10	Other Comprehensive Income, net of income tax										
	A. (i) Items that will be reclassified to Profit or Loss	(2.93)	1.58	(12.38)	(1.35)	(7.04)	(4.61)	(2.93)	1.58	(1.35)	(4.61)
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.74	(0.40)	3.12	0.34	1.77	1.16	0.74	(0.40)	0.34	1.16
	B. (i) Items that will not be reclassified to Profit or Loss	15.22	(5.07)	(2.54)	10.15	(5.09)	(20.29)	15.22	(5.07)	10.15	(20.29)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.83)	1.28	0.64	(2.55)	1.28	5.11	(3.83)	1.28	(2.55)	5.11
	Total Other Comprehensive Income, net of income tax	9.20	(2.61)	(11.16)	6.59	(9.08)	(18.63)	9.20	(2.61)	6.59	(18.63)
11	Total Comprehensive Income for the period (10 +/- 9)	1,066.58	875.94	479.38	1,942.52	1,156.65	3,452.70	1,066.31	875.80	1,942.11	3,452.34
12	Paid-up equity share capital (face value of Rs 2/- per share)	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00
13	Other Equity						19,414.91				19,414.55
14	Earning per share (EPS) (of Rs 2/- each) (not annualised)										
	Basic/ Diluted EPS	2.03	1.69	0.94	3.72	2.24	6.68	2.03	1.69	3.72	6.67

STATEMENT OF ASSETS AND LIABILITIES				(Rs.in lakhs)	
Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at	As at	As at	As at
		30.09.2024 (Unaudited)	31.03.2024 (Audited)	30.09.2024 (Unaudited)	31.03.2024 (Audited)
A	ASSETS				
1	Non - Current Assets				
(a)	Property, Plant and Equipment	8,038.86	7,143.95	8,038.86	7,143.95
(b)	Capital Work-in-progress	207.17	840.88	207.17	840.88
(c)	Investment Property	1,490.91	1,423.64	1,490.91	1,423.64
(d)	Other Intangible Assets	114.27	123.07	114.27	123.07
(e)	Financial Assets				
(i)	Investment	760.42	760.42	759.65	760.06
(ii)	Other Financial Assets	729.61	627.64	729.61	627.64
(f)	Deferred Tax Assets	325.39	250.81	325.39	250.81
(g)	Other Tax Assets (Net)	178.34	175.82	178.34	175.82
(h)	Other Non-Current Assets	1,342.96	739.30	1,342.96	739.30
	Sub- total - Non - Current Assets	13,187.93	12,085.53	13,187.16	12,085.17
2	Current Assets				
(a)	Inventories	36,476.63	32,866.17	36,476.63	32,866.17
(b)	Financial Assets				
(i)	Trade Receivables	21,771.16	17,388.26	21,771.16	17,388.26
(ii)	Cash and Cash Equivalents	40.30	17.39	40.30	17.39
(iii)	Bank balances other than (ii) above	1,017.72	1,520.92	1,017.72	1,520.92
(iv)	Other Financial Assets	279.53	870.77	279.53	870.77
(c)	Other Tax Assets (Net)	0.35	-	0.35	-
(d)	Other Current Assets	7,072.67	6,276.84	7,072.67	6,276.84
	Sub- total - Current Assets	66,658.36	58,940.35	66,658.36	58,940.35
	TOTAL- ASSETS	79,846.29	71,025.88	79,845.52	71,025.52
B	EQUITY AND LIABILITIES				
1	EQUITY				
(a)	Equity share capital	1,040.00	1,040.00	1,040.00	1,040.00
(b)	Other Equity	21,357.42	19,414.91	21,356.65	19,414.55
	TOTAL- EQUITY	22,397.42	20,454.91	22,396.65	20,454.55
2	LIABILITIES				
(I)	Non Current Liabilities				
(a)	Financial Liabilities				
(i)	Non Current Borrowings	948.92	1,386.96	948.92	1,386.96
(ii)	Other Financial Liabilities	3,325.69	3,120.80	3,325.69	3,120.80
(b)	Other Non Current Liabilities	124.93	137.60	124.93	137.60
	Sub- total - Non- Current Liabilities	4,399.54	4,645.36	4,399.54	4,645.36
(II)	Current liabilities				
(a)	Financial Liabilities				
(i)	Current Borrowings	38,223.75	32,367.70	38,223.75	32,367.70
(ii)	Trade Payables	8,762.06	6,990.66	8,762.06	6,990.66
(iii)	Other Current Financial Liabilities	194.63	212.17	194.63	212.17
(b)	Other Current Liabilities	4,339.08	5,567.71	4,339.08	5,567.71
(c)	Provisions	494.52	343.77	494.52	343.77
(d)	Current Tax Liabilities (Net)	1,035.29	443.60	1,035.29	443.60
	Sub- total - Current Liabilities	53,049.33	45,925.61	53,049.33	45,925.61
	TOTAL- LIABILITIES	57,448.87	50,570.97	57,448.87	50,570.97
	TOTAL- EQUITY AND LIABILITIES	79,846.29	71,025.88	79,845.52	71,025.52



CASH FLOW STATEMENT

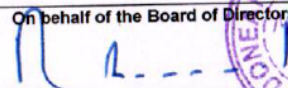
(Rs.in lakhs)

Sr. No.	Particulars	STANDALONE		CONSOLIDATED
		(Unaudited)	(Unaudited)	(Unaudited)
		30-09-2024	30-09-2023	30-09-2024
I	CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit before Tax as per Statement of Profit & Loss	2,503.97	1,612.37	2,503.56
	Adjustments for			
(a)	Depreciation	573.98	578.76	573.98
(b)	Interest Expenses	1,494.72	1,407.17	1,494.72
(c)	Interest Income	(35.35)	(45.39)	(35.35)
(d)	(Profit) / Loss on disposal of Property, plant and equipments	(0.01)	(0.37)	(0.01)
(e)	Fixed Assets Written Off	0.25	-	0.25
(f)	Share of profit/loss of associate			0.41
(e)	Allowance for Expected credit Loss	181.75	54.42	181.75
(f)	Bad Debts Recovered	-	-	-
(f)	Fair Valuation of Forward Contract through FVOCI	(1.35)	(7.04)	(1.35)
(g)	Unrealised Foreign Exchange rate Differences (Net)	(29.86)	(93.38)	(29.86)
(h)	Ind AS adjustments	(112.30)	(58.66)	(112.30)
(i)	Sundry Balance written Off / (Back) (Net)	6.81	8.65	6.81
	Operating Profit before Working Capital Changes	4,582.61	3,456.53	4,582.61
	Adjustments for			
(a)	(Increase) / Decrease in trade and other receivables	(4,986.25)	(2,090.06)	(4,986.25)
(b)	(Increase) / Decrease in inventories	(3,610.46)	(1,746.86)	(3,610.46)
(c)	Increase / (Decrease) in trade, other Payables and provisions	1,028.91	4,121.57	1,028.91
	Cash Generated from operations	(2,985.19)	3,741.18	(2,985.19)
(a)	Direct Taxes Paid (net of Refunds)	(56.02)	(54.76)	(56.02)
	Net Cash generated from / (used in) Operating Activities	(3,041.21)	3,686.42	(3,041.21)
II	CASH FLOW FROM INVESTING ACTIVITIES			
(a)	Purchase of property, plant and equipment and intangible assets	(1,509.10)	(730.49)	(1,509.10)
(b)	Sales Proceeds of property, plant and equipment	-	2.30	-
(c)	Fixed Deposits with Bank	503.20	(18.91)	503.20
(d)	Interest Income Received	116.42	6.44	116.42
	Net Cash generated from / (used in) Investing Activities	(889.48)	(740.66)	(889.48)
III	CASH FLOW FROM FINANCING ACTIVITIES			
(a)	Proceeds / (Repayment) from / of Non Current Borrowings (net)	(438.04)	(436.18)	(438.04)
(b)	Proceeds / (Repayment) from / of Current Borrowings (net)	5,886.12	(1,385.27)	5,886.11
(c)	Interest paid	(1,494.72)	(1,407.17)	(1,494.73)
(d)	Dividend paid (Including Dividend Distribution Tax)	-	(104.00)	-
	Net Cash generated from / (used in) Financing Activities	3,953.36	(3,332.62)	3,953.34
	Net Increase / (Decrease) In Cash and Cash Equivalents (I+II+III)	22.67	(386.86)	22.65
	Add : Cash and Cash Equivalents at the beginning of the period	18.66	420.17	18.66
	Cash and Cash Equivalents at the end of the period	41.33	33.31	41.31
	Cash and Cash Equivalent as per above comprises of the following			
	Cash and Cash Equivalents	40.30	32.42	40.30
	Unpaid Dividend	1.27	1.41	1.27
	Unrealised translation gain/(loss)	(0.25)	(0.52)	(0.25)
	Balance as per statement of Cash Flow	41.33	33.31	41.33

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 13, 2024. The Statutory Auditor of the Company has carried out Limited Review of aforesaid result.
- The Company operates in single segment only ie. "Textiles Manufacturing" and therefore disclosure requirements of Indian Accounting Standard (Ind AS - 108 " Segment Reporting" is not applicable.
- Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.

On behalf of the Board of Directors



Rajendra V. Agarwal
Managing Director
DIN No. 00227233

Place: Mumbai
Date: 13/11/2024

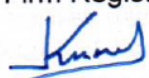


Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of Donear Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **DONEAR INDUSTRIES LIMITED** for the quarter and half year ended September 30th, 2024 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096


Kunal Vakharia
Partner
Membership No.: 148916
UDIN: 24148916BKCQUD2175
Place: Mumbai
Date: 13th November, 2024



Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of Donear Industries Limited

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of **DONEAR INDUSTRIES LIMITED** for the quarter and half year ended September 30th, 2024 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation. 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.
4. The Statement includes the result of one associate company i.e. Neo Strech Private Limited (with effect from: 16th March, 2024).
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The accompanying consolidated financial results for the quarter and half year ended 30th September, 24 include the Group's share of loss amounting to Rs. 0.27 lakhs and Rs. 0.41 lakhs respectively in respect of such associate company, whose financial statements have not been subject to an audit or limited review by us or any other auditor. These unaudited financial statements, as provided by the management of the associate, have been considered in the preparation of these consolidated results. While we have relied on the management's representations and the procedures performed during our review, adjustments or additional procedures were not deemed necessary as the unaudited financial information is not expected to have a material impact on the consolidated financial results.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746WW100096



Kunal Vakharia
Partner
Membership No.: 148916
UDIN: 24148916BKCQUE4989
Place: Mumbai
Date: 13th November, 2024

