

Donear/SECD/SE/2023-24/020

August 14, 2023

To,  
The Manager,  
Corporate Relations Department,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort, Mumbai - 400 001

The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051

Scrip Code: 512519

Symbol: DONEAR

**Sub: Outcome of Board Meeting of Donear Industries Limited ("the Company") held on Wednesday, August 14, 2023.**

Dear Sir / Madam,

Pursuant to Regulation 30 & Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held today (i.e. Monday, August 14, 2023), inter-alia, considered and approved the Un-audited Financial Results of the Company for the quarter ended June 30, 2023 as recommended by the Audit Committee along with Limited Review Report received from the M/s. Kanu Doshi Associates LLP, Chartered Accountants (Firm Registration No: 104746W/W100096), Statutory Auditors of the Company.

The 37th Annual General Meeting of the Company has been scheduled to be held on Monday, September 25, 2023. Further details will be shared in due course.

The meeting of the Board commenced at 4.20 p.m. and concluded at 5.05 p.m. The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in due course.

Kindly take the same in your record and acknowledge.

Thanking You,  
Yours faithfully,  
For Donear Industries Limited



Sachin Gupta  
Company Secretary & Compliance Officer  
Membership No. F12500  
Encl.: As Above

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023**

Sr. No.	Particulars	(Rs.in lakhs) (Except EPS)			
		Quarter Ended		Year Ended	
		Unaudited	(Audited) Refer Note No 3	Unaudited	(Audited)
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
1	<b>Income</b>				
	(a) Revenue from Operations	18,021.89	21,395.90	17,758.23	82,566.40
	(b) Other Income	211.63	168.50	302.71	1,015.83
	<b>Total Income</b>	<b>18,233.52</b>	<b>21,564.40</b>	<b>18,060.94</b>	<b>83,582.23</b>
2	<b>Expenses:</b>				
	a) Cost of Materials consumed	5,939.58	6,270.47	7,570.45	29,079.09
	b) Purchase of Stock-in-trade	3,759.45	3,225.44	4,025.80	18,436.29
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	94.90	1,824.88	(2,331.57)	(3,417.34)
	d) Employee Benefits Expenses	1,926.01	2,019.31	1,657.46	7,556.62
	e) Finance Costs	741.09	764.52	627.50	2,782.28
	f) Depreciation and Amortisation expense	281.85	241.93	218.47	926.12
	g) Other expenses	4,561.92	6,040.63	5,373.99	23,362.27
	<b>Total Expenses</b>	<b>17,304.80</b>	<b>20,387.18</b>	<b>17,142.10</b>	<b>78,725.33</b>
3	<b>Profit / (Loss) from ordinary activities before Exceptional items (1-2)</b>	<b>928.72</b>	<b>1,177.22</b>	<b>918.84</b>	<b>4,856.90</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit / (Loss) before tax (3 +/- 4)</b>	<b>928.72</b>	<b>1,177.22</b>	<b>918.84</b>	<b>4,856.90</b>
6	<b>Tax Expense</b>				
	- Current tax	220.99	210.34	166.07	1,071.76
	- Deferred tax	32.54	114.05	96.14	161.14
	- Income Tax for earlier years	-	-	-	-
	<b>Total Tax Expenses</b>	<b>253.53</b>	<b>324.39</b>	<b>262.21</b>	<b>1,232.90</b>
7	<b>Profit / (Loss) for the period (5 +/- 6)</b>	<b>675.19</b>	<b>852.83</b>	<b>656.63</b>	<b>3,624.00</b>
8	<b>Other Comprehensive Income, net of income tax</b>				
	A. (i) Items that will be reclassified to Profit or Loss	5.34	48.43	-	3.95
	(ii) Income tax relating to items that will be reclassified to profit or loss	(1.34)	12.19	-	0.99
	B. (i) Items that will not be reclassified to Profit or Loss	(2.55)	72.44	(27.54)	(10.18)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.64	(18.23)	6.93	2.57
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>2.09</b>	<b>114.83</b>	<b>(20.61)</b>	<b>(2.67)</b>
9	<b>Total Comprehensive Income for the period (8 +/- 7)</b>	<b>677.28</b>	<b>967.66</b>	<b>636.02</b>	<b>3,621.33</b>
10	<b>Paid-up equity share capital ( face value of Rs 2/- per share )</b>	1,040.00	1,040.00	1,040.00	1,040.00
11	<b>Other Equity</b>				16,066.21
12	<b>Earning per share (EPS) (of Rs 2/- each ) (not annualised)</b>				
	Basic/ Diluted EPS	1.30	1.64	1.26	6.97



**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Sr. No.	Particulars	(Rs. in lakhs)			
		Quarter Ended			Year Ended
		Unaudited	(Audited) Refer Note No 3	Unaudited	(Audited)
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
1	<b>Segment Revenue (Revenue from Operations )</b>				
	Textiles	17,860.42	21,205.24	17,595.96	81,843.87
	Rental Business	161.47	190.67	162.27	722.53
	<b>Net sales/Income from Operations</b>	<b>18,021.89</b>	<b>21,395.91</b>	<b>17,758.23</b>	<b>82,566.40</b>
2	<b>Segment Profit Before Tax &amp; Finance Cost</b>				
	Textiles	2,127.93	2,576.55	1,811.40	9,255.64
	Rental Business	58.34	153.51	133.49	574.79
	<b>Total</b>	<b>2,186.27</b>	<b>2,730.06</b>	<b>1,944.89</b>	<b>9,830.43</b>
	Less: Finance Cost	700.17	727.62	590.42	2,625.46
	Less: Other Unallocable Expenditure net off Unallocable Income	557.38	825.22	435.62	2,348.07
	<b>Total Profit (+)/Loss (-) before Tax</b>	<b>928.72</b>	<b>1,177.22</b>	<b>918.84</b>	<b>4,856.90</b>
3	<b>Capital Employed</b>				
	(a) Textiles				
	Segment Assets	64,568.84	62,407.76	63,054.02	62,407.76
	Segment Liabilities	12,255.53	11,458.42	17,132.03	11,458.42
	<b>Net Capital Employed (a)</b>	<b>52,313.31</b>	<b>50,949.34</b>	<b>45,921.99</b>	<b>50,949.34</b>
	(b) Rental Business				
	Segment Assets	1,607.75	1,535.14	943.52	1,535.14
	Segment Liabilities	456.75	450.41	390.86	450.41
	<b>Net Capital Employed (b)</b>	<b>1,151.00</b>	<b>1,084.73</b>	<b>552.66</b>	<b>1,084.73</b>
	(c) Unallocated				
	Segment Assets	868.73	1,439.78	843.61	1,439.78
	Segment Liabilities	36,549.54	36,367.64	33,093.35	36,367.64
	<b>Net Capital Employed (c)</b>	<b>(35,680.81)</b>	<b>(34,927.86)</b>	<b>(32,249.74)</b>	<b>(34,927.86)</b>
	<b>Total Capital Employed (a+b+c)</b>	<b>17,783.50</b>	<b>17,106.21</b>	<b>14,224.91</b>	<b>17,106.21</b>

**Notes:**

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2023. The Statutory Auditor of the Company has carried out Limited Review of aforesaid result.
- Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other unallocable expenditure mainly includes expenses incurred on common services.
- The figures of quarter ended March 31, 2023 are balancing figures between the audited figures of the full financial year and the reviewed year to date figures upto the third quarter of the relevant financial year.
- Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.

On behalf of the Board of Directors

Rajendra V. Agarwal  
Managing Director  
DIN No. 00227233

Place: Mumbai  
Date: August 14, 2023



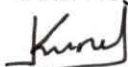


**Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors of Donear Industries Limited ("Company")

1. We have reviewed the accompanying statement of unaudited financial results of **DONEAR INDUSTRIES LIMITED ("Company")** for the quarter ended June 30th, 2023 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP  
Chartered Accountants  
Firm Registration No: 104746W/W100096



Kunal Vakharia  
Partner

Membership No.: 148916

UDIN: 23148916B6UTB5751

Place: Mumbai

Date: 14<sup>th</sup> August 2023

