

Donear/SECD/SE/2024-25/046

February 14, 2025

To,
The Manager,
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai - 400 001
Scrip Code: 512519

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol: DONEAR

Sub: Outcome of Board Meeting of Donear Industries Limited ("the Company") held on Friday, February 14, 2025.

Dear Sir / Madam,

Pursuant to Regulation 30 & Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held today (i.e. **Friday, February 14, 2025**), inter-alia, transacted the following business :

1. The Board considered and approved the Un-audited Financial Results of the Company for the quarter ended December 31, 2024 as recommended by the Audit Committee along with Limited Review Report received from the M/s. Kanu Doshi Associates LLP, Chartered Accountants (Firm Registration No: 104746W/W100096), Statutory Auditors of the Company. The same is enclosed as **Annexure-I**.
2. The Board based on the recommendation of the Nomination and Remuneration Committee has appointed Mrs. Aparna Praveen Chaturvedi (DIN: 00028647), as an Additional Director in the category of Non-Executive, Independent Director with effect from February 14, 2025.

Further, this is to confirm that Mrs. Aparna Praveen Chaturvedi, is not debarred from holding the office of Independent Director pursuant to any SEBI order or any such authority. None of the Directors of the Company is inter-se related to Mrs. Aparna Chaturvedi. The required details in relation to appointment of Mrs. Aparna Chaturvedi, Independent Directors pursuant to the requirement of Regulation 30 of the SEBI LODR Regulations read with SEBI Circular dated SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given as **Annexure-II**.

The meeting of the Board commenced at 16.30 P.M. and concluded at 18:50 P.M. The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in due course.

Kindly take the same in your record and acknowledge.

Thanking You,

Yours faithfully,
For Donear Industries Limited

Sejal Shah
Company Secretary
Membership No: A55588



Encl.: As Above

UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rs.in lakhs) (Except EPS)

Sr. No.	Particulars	STANDALONE						CONSOLIDATED (Refer Note No 2)					
		Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended		
		(Unaudited) 31-12-2024	(Unaudited) 30-09-2024	(Unaudited) 31-12-2023	(Unaudited) 31-12-2024	(Unaudited) 31-12-2023	(Audited) 31-03-2024	(Unaudited) 31-12-2024	(Unaudited) 30-09-2024	(Unaudited) 31-12-2024	(Audited) 31-03-2024		
1	Income:												
	(a) Revenue from Operations	24,717.19	20,986.61	20,635.64	65,603.91	55,854.35	79,914.31	24,717.19	20,986.61	65,603.91	79,914.31		
	(b) Other Income	0.16	281.43	229.00	437.50	625.60	880.95	0.16	281.43	437.50	880.95		
	Total Income	24,717.35	21,268.04	20,865.24	66,041.41	56,279.95	80,795.26	24,717.35	21,268.04	66,041.41	80,795.26		
2	Expenses:												
	a) Cost of Materials consumed	8,863.85	7,307.73	6,308.40	22,535.66	18,578.92	25,225.89	8,863.85	7,307.73	22,535.66	25,225.89		
	b) Purchase of Stock-in-trade	5,406.58	4,560.76	3,849.26	15,400.27	10,783.14	17,012.38	5,406.58	4,560.76	15,409.27	17,012.38		
	c) Changes in inventory of Finished goods, Work-in-progress and Stock-in-trade	(1,481.49)	(968.57)	210.95	(3,983.63)	(1,033.38)	(728.91)	(1,481.49)	(968.57)	(3,983.63)	(728.91)		
	d) Employee Benefits Expenses	2,345.38	2,202.77	2,134.91	6,709.61	6,222.73	8,233.48	2,345.38	2,202.77	6,709.61	8,233.48		
	e) Finance Costs	817.70	862.85	847.00	2,417.14	2,338.67	3,019.96	817.70	862.85	2,417.14	3,019.96		
	f) Depreciation and Amortisation expenses	364.88	296.69	310.14	938.86	888.90	1,204.27	364.88	296.69	938.86	1,204.27		
	g) Other expenses	6,885.37	5,706.42	6,272.78	17,995.45	15,956.80	22,080.55	6,885.37	5,706.42	17,995.45	22,080.55		
	Total Expenses	23,202.27	19,968.65	19,933.44	62,022.36	53,735.78	76,047.62	23,202.27	19,968.65	62,022.36	76,047.62		
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	1,515.08	1,299.39	931.80	4,019.05	2,544.17	4,747.64	1,515.08	1,299.39	4,019.05	4,747.64		
4	Exceptional Items	-	-	-	-	-	-	-	-	-	-		
5	Profit / (Loss) before tax (3 +/- 4)	1,515.08	1,299.39	931.80	4,019.05	2,544.17	4,747.64	1,515.08	1,299.39	4,019.05	4,747.64		
6	Tax Expense:												
	- Current tax	432.23	257.17	194.18	1,077.07	653.87	1,255.92	432.23	257.17	1,077.07	1,255.92		
	- Deferred tax	(7.69)	(15.16)	22.90	(84.49)	9.85	20.38	(7.69)	(15.16)	(84.49)	20.38		
	- Income Tax for earlier years	-	-	-	-	-	-	-	-	-	-		
	Total Tax Expenses	424.54	242.01	217.08	992.58	663.72	1,276.30	424.54	242.01	992.58	1,276.30		
7	Profit / (Loss) for the period (5 +/- 6)	1,090.54	1,057.38	714.72	3,026.47	1,880.45	3,471.34	1,090.54	1,057.38	3,026.47	3,471.34		
8	Add/(Less) : Share of Profit/(loss) of Associate Company	-	-	-	-	-	-	(0.22)	(0.27)	(0.03)	(0.36)		
9	Profit / (Loss) for the period (7 +/- 8)	1,090.54	1,057.38	714.72	3,026.47	1,880.45	3,471.34	1,090.32	1,057.11	3,026.44	3,470.98		
10	Other Comprehensive Income, net of income tax												
	A. (i) Items that will be reclassified to Profit or Loss	(33.46)	(2.93)	4.31	(34.81)	(2.73)	(4.61)	(33.46)	(2.93)	(34.81)	(4.61)		
	(ii) Income tax relating to items that will be reclassified to profit or loss	8.42	0.74	(1.08)	8.76	0.89	1.18	8.42	0.74	8.76	1.18		
	B. (i) Items that will not be reclassified to Profit or Loss	5.07	15.22	(2.55)	15.22	(7.64)	(20.29)	5.07	15.22	15.22	(20.29)		
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.28)	(3.83)	0.64	(3.83)	1.92	5.11	(1.28)	(3.83)	(3.83)	5.11		
	Total Other Comprehensive Income, net of income tax	(21.25)	9.20	1.31	(14.86)	(7.78)	(18.83)	(21.25)	9.20	(14.66)	(18.83)		
11	Total Comprehensive Income for the period (10 +/- 9)	1,069.29	1,066.58	716.03	3,011.61	1,872.69	3,452.51	1,069.07	1,066.31	3,011.18	3,452.35		
12	Paid-up equity share capital (face value of Rs 2/- per share)	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00		
13	Other Equity						19,414.91				19,414.55		
14	Earning per share (EPS) (of Rs 2/- each) (not annualised)												
	Basic/ Diluted EPS	2.10	2.03	1.37	5.82	3.62	6.68	2.10	2.03	5.82	6.67		

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2025. The Statutory Auditor of the Company has carried out Limited Review of aforesaid result.
- The Company acquired a 22% equity stake in Neo Stretch Private Limited on 29th March 2024, thereby classifying it as an Associate Company. Neo Stretch Private Limited was incorporated on 16th June 2023 and has not commenced commercial operations as of the reporting date. Consequently, the Standalone and Consolidated Financial Statements are identical, and comparative figures for the Consolidated Financial Statements have not been presented.
- Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.

Place: Mumbai
Date: 14/02/2025

On behalf of the Board of Directors

Rajendra V. Agarwal
Managing Director
DIN No. 00227233



Kanu Doshi Associates LLP

Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of Donear Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **DONEAR INDUSTRIES LIMITED** for the quarter ended December 31st, 2024 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096



Kunal Vakharia
Partner
Membership No.: 148916
UDIN: 25148916BMKNHM2513
Place: Mumbai
Date: 14th February, 2025



Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of Donear Industries Limited

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of **DONEAR INDUSTRIES LIMITED** for the quarter ended December 31st, 2024 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation. 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.
4. The Statement includes the result of one associate company i.e. Neo Strech Private Limited (with effect from: 16th March, 2024).
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

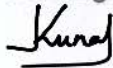


Kanu Doshi Associates LLP

Chartered Accountants

6. The accompanying consolidated financial results for the quarter ended 31st December 2024 include the Group's share of loss amounting to Rs. 0.22 lakhs in respect of such associate company, whose financial statements have not been subject to an audit or limited review by us or any other auditor. These unaudited financial statements, as provided by the management of the associate, have been considered in the preparation of these consolidated results. While we have relied on the management's representations and the procedures performed during our review, adjustments or additional procedures were not deemed necessary as the unaudited financial information is not expected to have a material impact on the consolidated financial results.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096



Kunal Vakharia
Partner
Membership No.: 148916
UDIN: 25148916BMKNHN2676
Place: Mumbai
Date: 14th February, 2025



Annexure - II

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

S. No	Particulars	Details
1.	Name of Director	Mrs. Aparna Praveen Chaturvedi (DIN: 00028647)
2.	Reason for change	Appointment
3.	Date of Appointment	14-02-2025
4.	Brief Profile	<p>Mrs. Aparna Praveen Chaturvedi, an MBA in Finance from the University of Lucknow and a recipient of the prestigious Chevening Scholarship at Manchester Business School.</p> <p>She has industry experience of more than 36 years with Financial Institutions viz. UTI AMC Ltd. (Mutual Fund), ASREC (Asset Reconstruction Company) and PICUP (State Financial Corporation). She has been member of various committees constituted by Ministry of Finance, Association of ARCs, etc.</p> <p>She has vast experience in fund management (domestic and offshore funds), raising offshore funds, resolution & reconstruction of non-performing and stressed assets, project appraisal & financing, credit rating, private equity investments, corporate insolvency, equity research, marketing of mutual fund products and sales resources training etc..</p>
5.	Disclosure of relationships between the Directors	She is not having inter se relation with other Director/KMP of the Company.
6.	Names of the listed entities in which She holds Directorships, indicating the category of Directorship.	Tilaknagar Industries Limited – Independent Director Deepak Fasteners Limited - Independent Director
7.	Membership of Board Committees	TILAKNAGAR INDUSTRIES LIMITED: Audit Committee- Chairperson Stakeholders Relationship Committee - Member Corporate Social Responsibility Committee- Member
8.	Information required pursuant to BSE Circular with Ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd. With ref. no. NSE/CML/2018/24 dated June 20, 2018	She is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.