August 12, 2021

To,

The Manager,
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 512519

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Symbol: DONEAR

Ref.: Regulations 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Sub: Outcome of Board Meeting of Donear Industries Limited held on Ausgust 12, 2021.

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. August 12, 2021, have *inter-alia*, approved the Un-audited Standalone Financial Results of the Company for the First Quarter ended June 30, 2021.

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Un-audited Standalone Financial Results of the Company for the First Quarter ended June 30, 2021 along with the Limited Review Report thereon, issued by M/s. Kanu Doshi Associates LLP, Chartered Accountants (Firm Registration No: 104746W/W100096), Statutory Auditors of the Company.

The meeting of Board of Directors of the Company commenced at 03:45 P.M. and concluded at 05:15 P.M.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For Donear Industries Limited

Ashok Agarwal

Chief Financial Officer

## Kanu Doshi Associates LLP

**Chartered Accountants** 

Mumbai Address : 203, The Summit, Hanuman Road, Western Express Highway, Vile Parle (E), Mumbai - 400 057 T : 022-2615 0100 / 111 / 112 • F : 022 2615 0113

Pune Address: 123, Sohrab Hall, 21 Sassoon Road, Opp. Jehangir Hospital, Pune - 411001 • T: 020 4906 7177

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Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of Donear Industries Limited ("Company")

- We have reviewed the accompanying statement of unaudited financial results of DONEAR INDUSTRIES LIMITED ("Company") for the quarter ended June 30, 2021 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
- 2. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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For Kanu Doshi Associates LLP

Chartered Accountants

Firm Registration No: 104746W/W100096

Kunal Vakharia

Partner

Membership No.: 148916

UDIN: 21148916AAAAFU8807

Place: Mumbai

Date: August 12, 2021

DONEAR INDUSTRIES LIMITED
Registered Office: Donear House, 8th Floor, Plot No A 50, Road No 1 MIDC, Andheri East, Mumbai-400093
CIN: L99999MH1987PLC042076 Website: www.donear.com EMAIL ID: info@donear.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

ars Unaudited (Audited) (Au No 5				101		
Aris Unaudited (Audited) (	10,458.17			T WILL	-	3 3
Auther Ended (Audited) (Au	1,040.00	1,040.00	1,040.00	040.00		10
Applied Profit or loss of the following states and Stock-in-progress and Stock-in-progress and Stock-in-progress and Stock-in-progress and Stock-in-sefore Exceptional items (1-2) (489.98) 557.14 (814.05) (816 or loss of to fin crucks of the follows of the follo	(630.12)	(601.98)	427.82	(365.12)	Total Comprehensive Income for the period (8 +/- 7)	9
Andrier Ended Vear Element (Audited)		1.48	(7.59)	(0.79)	I otal Other Comprehensive Income, net of income tax	
Cuarter Ended  (Audited)  Unaudited  Refer Note  30-06-2021  31-03-2021  30-06-2021  31-03-2021  30-06-2021  31-03-2021  30-06-2021  31-03-2021  30-06-2020  31-03-32		(0.50)	2.56	0.26	(ii) Income tax relating to items that will not be reclassified to profit or loss	
Cuarter Ended   Veal	(4.20)	1.98	(10.15)	(1.05)	B. (i) Items that will not be reclassified to Profit or Loss	
Cuarter Ended   Veal				1		
Applications (1-2) (125.65) (121.73 (210.59) (125.65) (125.9) (125.65) (125					A. (i) Items that will be reclassified to Profit or Loss	
Quarter Ended     Year       Unaudited No 5     (Audited) No 5     Unaudited No 5     (Audited) No 5     Unaudited No 5     (Audited) No 5       7,331.56     14,926.51     2,060.52     31-03-2021     30-06-2020     31-03-2021       7,331.56     14,926.51     2,060.52     38-14.20     31-03-2021     30-06-2020     31-03-2021       7,360.40     15,059.34     2,074.72     38-14.20     32-14.20     39-14.20     39-14.20     39-14.20     39-14.20     49-18.61     39-14.41     49-18.61					Other Comprehensive Income, net of income tax	00
Cuarter Ended         Year           Unaudited         Chaudited         (Audited)         Unaudited         Pear Note         Unaudited         (Audited)         Unaudited         (Audited)         Unaudited         (Audited)         (Audite	(626.98)	(603.46)	435.41	(364.33)	Profit / (Loss) for the period (5 +/-6)	7
Audited (Audited) Unaudited Refer Note No 5  30-06-2021 31-03-2021 30  7,331.56 14,926.51 28.84 132.83  7,360.40 15,059.34  4,515.11 4,819.01 2,215.21 1,901.16 2,215.21 1,901.16 4,095.88) 1,413.72  1,319.19 1,377.87 472.68 211.99 235.23 3,212.08 4,298.66 7,850.38 14,502.20  2,125.51 1,301.14  1,377.87 472.68 456.55 211.99 235.23 3,212.08 4,298.66 7,850.38 14,502.20  2,125.51 1,301.14  2,215.21 1,901.16 2,215.21 1,901.16 2,215.21 1,901.16 2,215.21 1,901.16 3,215.23 1,377.87 472.68 557.14 489.98) 557.14  - (125.65) 121.73	(251.08)	(210.59)	121.73	(125.65)	Total Tax Expenses	
Cuarter Ended   Vear					- Income Tax for earlier years	
Quarter Ended     Year       (Audited)     (Audited)     (Audited)     (Audited)       No 5     30-06-2021     31-03-2021     30-06-2020     31-06-2020     31-06-2020     31-06-2020     31-06-2020     31-06-2020     31-06-2020     31-06-2020     31-06-2021     30-06-2020     31-06-2020     31-06-2020     31-06-2021     30-06-2021     30-06-2021     30-06-2021     30-06-2021     31-08-202     31-0	(25:	(210.59)	121.73	(125.65)	- Deferred tax	
Quarter Ended       Year         (Audited)        (Audited)				1	- Current tax	
Quarter Ended     Year       (Audited)     (Audited)     (Audited)     (Audited)       No 5     30-06-2021     31-03-2021     30-06-2020     31-03-2021       7,331.56     14,926.51     2,060.52     38-14.20       28.84     132.83     14.20     14.20       7,360.40     15,059.34     2,074.72     38-14.20       4,515.11     4,819.01     1,986.88     12-14.20       2,215.21     1,901.16     393.54     4-14.20       4,095.88     1,319.19     1,377.87     842.18       472.68     456.55     588.74     4-14.20       231.208     4,298.66     1,268.18     10-14.20       7,850.38     14,502.20     2,888.77     37-14       2,888.77     37-14     (814.05)					Tax Expense	6
Audited) Unaudited (Audited) Unaudited (Audited) No 5  30-06-2021 31-03-2021 30-06-2020 31-0 7,331.56 14,926.51 2,060.52 31-0 7,360.40 15,059.34 2,074.72 31-0 7,360.40 15,059.34 2,060.52 31-0 7,360.40 15,059.34 2,060.52 31-0 7,360.40 15,059.34 2,074.72 31-0 7,360.40 15,059.34 2,074.72 31-0 7,360.40 15,059.34 2,074.72 31-0 7,360.40 15,059.34 2,074.72 31-0 7,360.40 15,059.34 2,074.72 31-0 7,360.40 15,059.34 2,074.72 31-0 7,360.40 15,059.34 2,074.72 31-0 7,360.40 15,059.34 2,074.72 31-0 7,360.40 15,059.34 2,074.72 31-0 7,360.40 15,059.34 2,074.72 31-0 7,360.40 15,059.34 2,074.72 31-0 7,360.40 15,059.34 2,074.72 31-0 7,360.40 15,059.34 2,074.72 31-0 7,360.40 15,059.34 2,074.72 31-0 7,360.	(878	(814.05)	557.14	(489.98)	Profit / (Loss) before tax (3 +/-4)	5
Cuarter Ended   Year		1			Exceptional Items	4
Audited)  Unaudited Refer Note No 5  30-06-2021 31-03-2021 30-06-2020 31-0  7,331.56 14,926.51 2,060.52 35  28.84 132.83 14.20  7,360.40 15,059.34 2,074.72 36  4,515.11 4,819.01 1,986.88 12  2,215.21 1,901.16 393.54 4  4,72.68 456.55 588.74 1  1,319.19 1,377.87 842.18 4  4,298.66 1,268.18 10  7,850.38 14,502.20 2,888.77 37	(87)	(814.05)	557.14	(489.98)	Profit / (Loss) from ordinary activites before Exceptional items (1-2)	ω
Quarter Ended         Year           (Audited)	37,05	2,888.77	14,502.20	7,850.38	Total Expenses	
Quarter Ended     Year       Audited)     (Audited)     (Audited)     (Audited)       No 5     30-06-2021     31-03-2021     30-06-2020     31-0       7,331.56     14,926.51     2,060.52     35       28.84     132.83     14.20     36       7,360.40     15,059.34     2,074.72     36       4,515.11     4,819.01     1,986.88     12       2,215.21     1,901.16     393.54     4       2,215.21     1,413.72     (2,429.89)     2       8, Work-in-progress and Stock-in-     1,319.19     1,377.87     842.18     4       472.68     456.55     588.74     1       211.99     235.23     239.14     1	10,91	1,268.18	4,298.66	3,212.08	g) Other expenses	
Arrs (Audited) (	95	239.14	235.23	211.99	f) Depreciation and Amortisation expense	
Countrer Ended         Year           (Audited)         (Audit	1,83	588.74	456.55	472.68	e) Finance Costs	
Quarter Ended         Year           (Audited)         Unaudited         (Au           No 5         30-06-2021         30-06-2020         31-03-2021           30-06-2021         31-03-2021         30-06-2020         31-03-2021           7,331.56         14,926.51         2,060.52         35-28.84           132.83         14.20         14.20           7,360.40         15,059.34         2,074.72         36-2021           4,515.11         4,819.01         1,986.88         12-20-20-20           2,215.21         1,901.16         393.54         4-4-20-20           4,095.88         1,413.72         (2,429.89)         2-2074.72	4,34	842.18	1,377.87	1,319.19	d) Employee Benefits Expenses	
Quarter Ended         Year           (Audited)         Unaudited         (Au           No 5         30-06-2021         30-06-2020         31-03-2021           30-06-2021         31-03-2021         30-06-2020         31-03-2021           7,331.56         14,926.51         2,060.52         35-28.84           132.83         14.20         35-28.84         132.83         14.20           7,360.40         15,059.34         2,074.72         36-2021         36-2020           4,515.11         4,819.01         1,986.88         12-2020           2,215.21         1,901.16         393.54         4-2020           1,413.72         (2,429.89)         2-2020         2-2020	!	1			trade	
Quarter Ended     Year       Particulars     Unaudited     Refer Note     Unaudited     (Audited)       30-06-2021     31-03-2021     30-06-2020     31-03-2021     30-06-2020     31-03-2021       7,331.56     14,926.51     2,060.52     35       28.84     132.83     14.20     35       7,360.40     15,059.34     2,074.72     36       4,515.11     4,819.01     1,986.88     12       2,215.21     1,901.16     393.54     4	2.11	(2.429.89)	1.413.72	(4.095.88)	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-	
Quarter Ended       Year         (Audited)       (Audited)<	4.67	393.54	1.901.16	2,215.21	b) Purchase of Stock-in-trade	
Quarter Ended       Year         Audited)       (Audited)       (Audited)       Unaudited       (Audited)       30-06-2021       31-03-2021       30-06-2020       31-03-2021       30-06-2020       31-03-2021       31-03-2021       30-06-2020       31-03-2021       31-	12.20	1,986.88	4,819.01	4,515.11	a) Cost of Materials consumed	
Quarter Ended       Year         Quarter Ended       (Audited)       (Audited)       Unaudited       (Audited)         No 5       30-06-2021       31-03-2021       30-06-2020       31-03-2021         anule from Operations       7,331.56       14,926.51       2,060.52       35         r Income       28.84       132.83       14.20         7,360.40       15,059.34       2,074.72       36					Expenses:	2
Quarter Ended       Year         (Audited)       (Audited)<	36,17	2,074.72	15,059.34	7,360.40	Total Income	
Particulars  Particulars  Unaudited  Unaudited  Refer Note  No 5  30-06-2021  31-03-2021  30-06-2020  7,331.56  14,926.51  2,060.52	41:	14.20	132.83	28.84	(b) Other Income	
Quarter Ended	35,76	2,060.52	14,926.51	7,331.56	(a) Revenue from Operations	
Quarter Ended  (Audited)  Unaudited Refer Note Unaudited  No 5  30-06-2021 31-03-2021 30-06-2020					Income	_
Unaudited Refer Note Unaudited	34_03_2	30-06-2020	31-03-2021	30-06-2021		
Quarter Ended (Audited)	(Audito	Unaudited	Refer Note	Unaudited		No.
		17-41	(Audited)			Sr.
	Year En		Quarter Ended			



					(Rs.in lakhs)
			Quarter Ended		Year Ended
S			(Audited)		
No.	Particulars	Unaudited	Refer Note No 5	Unaudited	(Audited)
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
_	Segment Revenue (Revenue from Operations )				
	Textiles	7.182.64	14.780.15	1.878.16	35.145.44
	Rental Business	148.92	146.36	182.36	615.34
	Net sales/Income from Operations	7,331.56	14,926.51	2,060.52	35,760.78
N	Segment Profit Before Tax & Finance Cost				
	Textiles	183.55	1,117.69	(67.94)	1.612.43
	Rental Business	114.41	128.44	152.99	460.34
	Total	297.96	1,246.13	85.05	2,072.77
	Less : Finance Cost	443.08	419.48	564.15	1.707.70
	Less: Other Unallocable Expenditure net off Unallocable Income	344.86	269.51	334.95	1,243.13
	Total Profit (+)/Loss (-) before Tax	(489.98)	557.14	(814.05)	(878,06
w	Capital Employed				
	(a) Textiles				
	Segment Assets	48,133.33	43,792.80	46,452.20	43,792.80
	Segment Liabilities	11,858.02	10,746.12	12,434.61	10,746.12
	Net Capital Employed (a)	36,275.31	33,046.68	34,017.59	33,046.68
	(b) Rental Business				
	Segment Assets	945.17	966.78	1,024.83	966.78
	Segment Liabilities	380.88	385.27	470.50	385.27
	Net Capital Employed (b)	564.29	581.51	554.33	581.51
	(c) Unallocated				
	Segment Assets	1,615.32	1,458.43	1,487.98	1,458.43
	Segment Liabilities	27,321.88	23,588.45	24,429.58	23,588,45
	Net Capital Employed (c)	(25,706.56)	(22,130.02)	(22,941.60)	(22,130.02)
	1			14 630 33	44 100 47

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

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- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held Segment Revenue, Result and Capial Employed figures include the respective amounts identifiable to each of the segments. Other unallocable expenditure mainly includes expenses incurred on common services.

  The Management of the Company has assessed the impact of COVID-19 Pandemic on its financial result position such as trade on August 12, 2021. The Statutory Auditor of the Company has carried out Limited Review of aforesaid result
- efficiencies and the financial outcome financial result. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution the uncertainties associated with its duration and nature, it is not possible to estimate the future impact as at the date of approval of this are no material adjustments required in the Financial Results. However the impact assessment of Covid-19 is a continuous process, given receivables, intangibles, inventories, trade payables and based on its best judgement and reasonable estimate, has concluded that there
- The figures of quarter ended March 31, 2021 are balancing figures between the audited figures of the full financial year and the reviewed The Indian Parliament has approved the Code of on Social Security, 2020 which would impact the contributions by the company towards November 13, 2020 and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company wil Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for Code of on Social Security, 2020 on period in which the Code becomes effective and the related rules to determine the financial impact are published assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the

year to date figures upto the third quarter of the relevant financial year.

Corresponding figures of the previous quarter of

Date: August 12, 2021 Place: Mumbai



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Qn behalf of the Board of Directors Rajendra V. Agarwa

**Managing Director** DIN No. 00227233