

M. L. BHUWANIA & CO.

Chartered Accountants

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LIMITED REVIEW REPORT

The Board of Directors

M/s. DONEAR INDUSTRIES LIMITED

210, Key Tuo Industrial Estate

Kondivita Lane, Near M.I.D.C.

ANDHERI (E), MUMBAI 400 059.

We have reviewed the accompanying statement of unaudited financial results of **M/s. DONEAR INDUSTRIES LIMITED** for the quarter ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. L. BHUWANIA & CO.

Chartered Accountants

Firm Registration No. 101484W



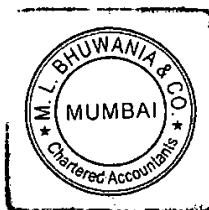
Vijay Kumar Jain

Partner

Membership No. 108374

Place: Mumbai

Date: 14th February, 2015



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

Sr. No.	Particulars	(Rupees in Lakhs except Earnings Per Share)					
		Unaudited 31.12.2014	Unaudited 30.09.2014	Unaudited 31.12.2013	Unaudited 31.12.2014	Unaudited 31.12.2013	Unaudited 31.03.2014
1	Income from operations	11,713.29	12,170.85	12,055.88	36,599.44	34,105.73	46,728.31
	(a) Net Sales/Income from Ops (net of excise duty)	152.06	118.22	132.07	421.83	350.92	509.59
	(b) Cost of Materials Consumed	5,265.81	5,980.29	5,664.04	16,142.47	15,688.26	20,518.82
	(c) Purchase of stock-in-trade	1,036.79	972.07	1,295.99	2,663.17	3,995.18	5,161.23
	(d) Changes in Inventories of finished goods and work-in-progress	(948.07)	(755.24)	(843.60)	211.63	(2,035.54)	(1,810.54)
	(e) Employee benefits expenses	1,227.22	1,233.30	1,186.64	3,570.93	3,330.36	4,473.91
	(f) Depreciation & amortisation expense	640.11	593.27	668.13	1,816.60	1,804.55	2,190.65
	(g) Other Expenses	3,696.37	3,545.20	3,681.47	10,451.34	10,477.87	14,031.55
	Total Expenditure	11,218.03	11,571.98	11,831.27	34,668.14	32,668.68	41,565.92
3	Profit / (Loss) from Operations before Other Income, Finance costs and exceptional item (1-2)	647.31	709.10	556.68	2,155.13	1,795.97	2,672.29
4	Other Income	219.16	211.34	192.62	650.32	402.55	567.12
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	866.47	920.44	749.30	2,715.45	2,198.52	3,239.40
6	Finance costs	742.52	778.43	777.37	2,265.21	2,194.78	2,856.61
7	Exceptional Items (5-6)	123.95	141.96	(78.07)	430.24	3.74	282.79
8	Exceptional Items	-	-	-	187.42	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	123.95	141.96	(78.07)	597.06	3.74	282.79
10	Tax Expense	(131.26)	34.97	(1.51)	(160.21)	(124.21)	(69.81)
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	255.21	106.99	(79.56)	436.85	179.55	312.60
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	255.21	106.99	(79.56)	436.85	179.55	312.60
14	Pre-up Equity Share Capital (Face Value Rs. 2 each)	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet	-	-	-	-	-	-
16(i)	Earnings Per Share (Excludes Extraordinary Items)	0.49	0.21	(0.05)	1.46	0.25	0.72
	(a) Basic	0.49	0.21	(0.05)	1.46	0.25	0.72
16(ii)	Earnings Per Share (After Extraordinary Items)	0.49	0.21	(0.05)	1.46	0.25	0.72
	(a) Basic	0.49	0.21	(0.05)	1.46	0.25	0.72
	(b) Diluted	-	-	-	-	-	-

PART II

Sr. No.	Information for the quarter ended 31.12.2014	Quarter Ended			Nine Months			Year Ended	
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.12.2013	31.03.2014	31.03.2014
A	Particulars of Shareholding								
1	Public shareholding	1,30,01,802	1,30,01,802	1,30,01,802	1,30,01,802	1,30,01,802	1,30,01,802	1,30,01,802	1,30,01,802
	- Number of Shares	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
	- Percentage of holding	40.00%	40.00%	40.00%	40.00%	40.00%	40.00%	40.00%	40.00%
2	Promoters and Promoter group shareholding	40.00%	40.00%	40.00%	40.00%	40.00%	40.00%	40.00%	40.00%
	(a) Pledged/Encumbered	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%
	- Number of Shares	3,89,58,198	3,89,58,198	3,89,58,198	3,89,58,198	3,89,58,198	3,89,58,198	3,89,58,198	3,89,58,198
	- Percentage of Shares	99.90%	99.90%	99.90%	99.90%	99.90%	99.90%	99.90%	99.90%
	(as a % of the total shareholding of promoter and promoter group)	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%
	(as a % of the total shareholding of promoter and promoter group)	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%
	(as a % of the total shareholding of promoter and promoter group)	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%
	(as a % of the total shareholding of promoter and promoter group)	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%
	(as a % of the total shareholding of promoter and promoter group)	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%
	(as a % of the total shareholding of promoter and promoter group)	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%
	(as a % of the total shareholding of promoter and promoter group)	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%
	(as a % of the total shareholding of promoter and promoter group)	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%

Place : Mumbai
 Date : 14th February, 2015



By order of the Board
 For DONEAR INDUSTRIES LIMITED

(Signature)
 VISHWIMITHI A - 7
 VISHWANATH L. AGARWAL
 Chairman

Particulars	Quarter Ended 31.12.2014
B INVESTOR COMPLAINTS	Nil
Pending at the beginning of the quarter	3
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil

Notes :-

- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2015.
- The Company is engaged in the business of textiles and hence there is no reportable segment.
- The Statutory Auditors of the Company have carried out the Limited Review of the above unaudited financial results.
- Exceptional items for the nine months ended 31st December, 2014 represents surrender value of keyman insurance policy assigned.
- Consequent to the enactment of the Companies Act, 2013 ("the Act") and its applicability for accounting periods commencing after 1st April, 2014, the Company has re-worked depreciation with reference to the estimated economic lives of Fixed Assets prescribed by Schedule II of the Act. In case of any asset whose life is completed as at 1st April 2014, the carrying value (net of residual value) amounting to Rs. 31.88 Lacs has been adjusted to the Retained Earnings (net of deferred tax impact of Rs. 15.31 Lacs) and in other cases the carrying value has been depreciated over the remaining of the revised life of the assets. As a result the charge for depreciation is higher by Rs. 436.17 Lacs for the Nine Months ended 31st December, 2014 and Rs. 161.92 Lacs for the quarter ended 31st December, 2014. Profit for the nine months and quarter ended 31st December, 2014 is lower by that amount.
- Previous periods figures have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.